

# HONG KONG

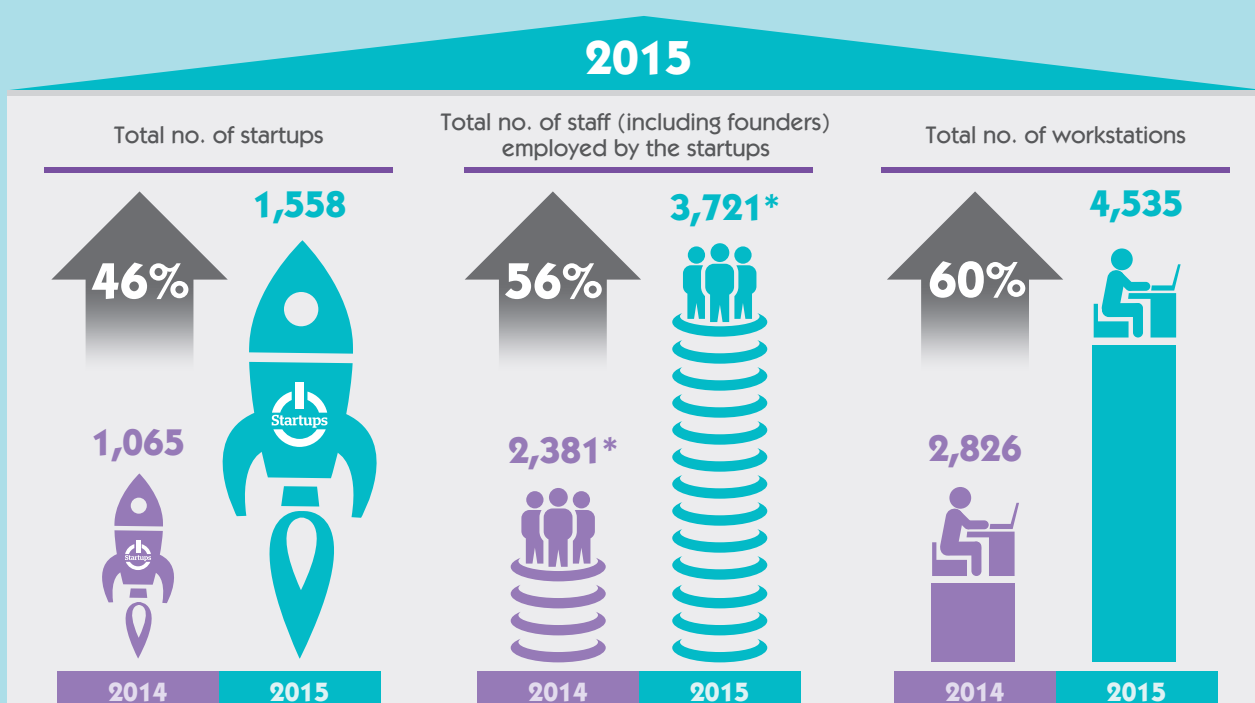
## A Promising Startup Ecosystem



Hong Kong's startup ecosystem has rocketed in the last few years. In 2015, Hong Kong saw a significant increase in the number of startups (+46 percent), staff (+56 percent) and workstations (+60 percent) from a year ago. According to InvestHK's latest survey on Hong Kong's startup ecosystem, there were 1,558 startups, involving 3,721 staff and 4,535 workstations as of August 2015. These are driven by the city's supportive incubators and accelerators, the strong funding support for startups and a pool of angels/venture capitalists – plus, all the enduring business advantages that Hong Kong provides.

### Methodology of Survey

An online questionnaire was completed by 30 target respondents, located in 24 co-working spaces and six incubators/accelerators during 30 July-28 August 2015. Here's a summary of our research findings:



\* Based on responses from those respondents who provided data for the question.

### STRONG FUNDING SUPPORT

20+

local funding schemes available for startups



Gateway to 4.7 million high-net-worth individuals (HNWIs) in Asia Pacific with wealth totalling US\$15.8 tn



### BURGEONING CO-WORK SPACES

34

locations in 2015 (compared to only 3 in 2010)





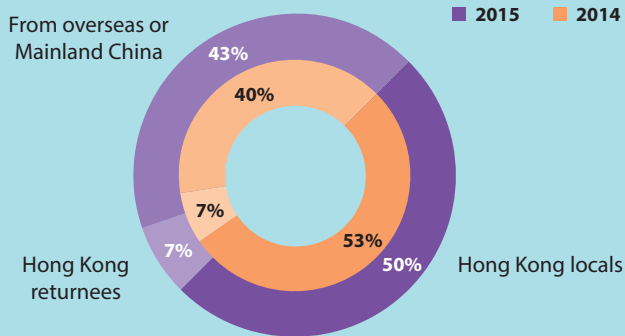
Incubators / Accelerators



No. of Co-work Spaces / Incubators / Accelerators



### ORIGINS OF FOUNDERS



### OFFICE LOCATIONS

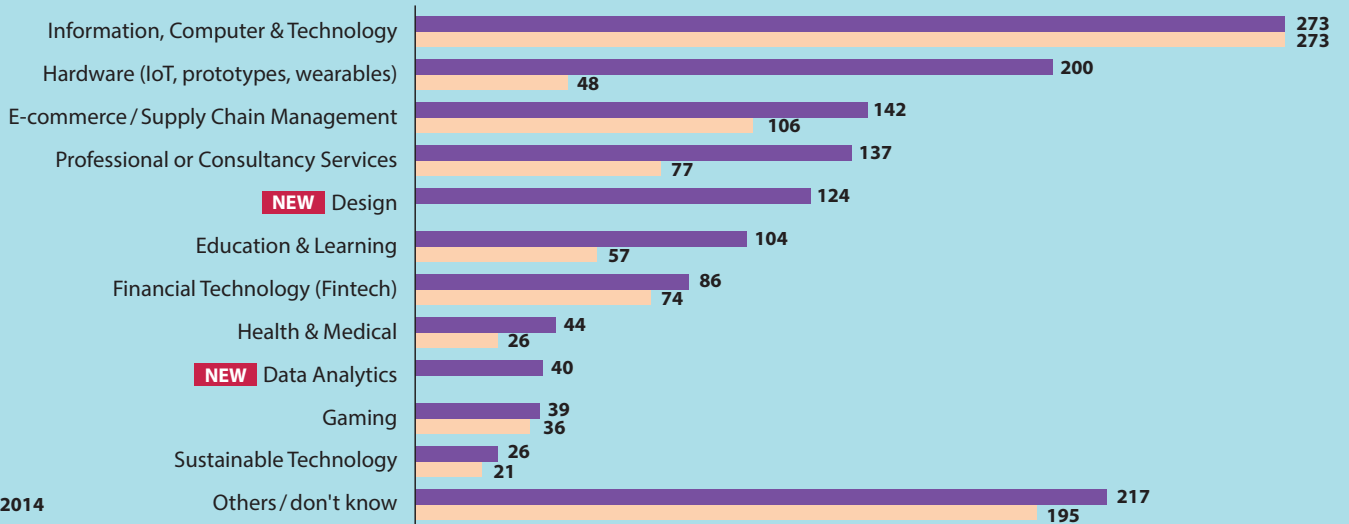
|              | Number of entrepreneurs (2014) | Number of entrepreneurs (2015) |
|--------------|--------------------------------|--------------------------------|
| Public       | 532                            | 692                            |
| Private      | 583                            | 1,220                          |
| <b>Total</b> | <b>1,115</b>                   | <b>1,912</b>                   |

In 2015, out of 1,912 entrepreneurs, 692 (36 percent) founded their startups in public funded co-work spaces / incubators / accelerators, while 1,220 (64 percent) were based in private facilities.



### SECTOR DISTRIBUTION

Based on responses from the 24 respondents who responded to this question. Note: "Design" and "Data Analytics" are new categories in 2015



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