

HONG KONG

The Global Connector for Startups




When it comes to doing business, Hong Kong is the ideal hub for entrepreneurs to jumpstart their ventures. Indeed, the city has all the ingredients to foster their success – economic freedom, a pro-business government, multiple resources for startups, an international talent pool, low and simple tax regime – and most importantly, a booming startup community with which to explore the opportunities to grow your business regionally or globally.

In late 2014, InvestHK conducted a survey on Hong Kong's startup ecosystem. An online questionnaire was completed by 27 target respondents (23 co-work spaces and four incubators). The data collected was based on the knowledge and membership information maintained by the co-work spaces/incubators. Here's a summary of our research findings:

STARTUP ECOSYSTEM



2,826
workstations



2,381
staff (including founders)
employed by the startups



1,065
registered startup
companies

STRONG FUNDING SUPPORT

20+ local funding schemes available for startups



PROACTIVE INCUBATORS



4 locations
Hong Kong Science Park, Cyberport, Hong Kong Design Centre, Nest

Hong Kong 香港科技園
Science & Technology Parks

CYBERPORT
數碼港

hk^c
Hong Kong Design Centre
香港設計中心

nest[®]
www.nest.vc

BURGEONING CO-WORK SPACES



35 locations in 2014
(as compared to only 3 in 2010)





PARTICIPATING ORGANISATIONS

(A) 23 co-work spaces (31 locations in total)

- | | | | |
|-------------------------------|-------------------------|------------------------------|--------------------------------|
| 1. Incu-Lab | 8. Dimsumlabs | 12. The Crafties | 19. Cowork CHM (two locations) |
| 2. OBI One | 9. UNO Co-working Space | 13. Startup Commune | 20. CoCoon |
| 3. Innovation Lab | (two locations) | 14. Garage Society | 21. Wynd Co-working Space |
| 4. Smart Space – Cyberport | 10. Hong Kong Commons | 15. PLATFORM | 22. Retro Spot |
| 5. the Hive (three locations) | (three locations) | 16. Puerta del Sol | 23. Paperclip HK Services Ltd |
| 6. PARTNER | 11. the Workground | 17. Good Lab (two locations) | |
| 7. LOffice IncuCenter | (two locations) | 18. The Loft | |

(B) Four Incubators (Four locations in total)

- | | |
|---------------------------|----------------------------|
| 1. Hong Kong Science Park | 3. Hong Kong Design Centre |
| 2. Cyberport | 4. Nest |

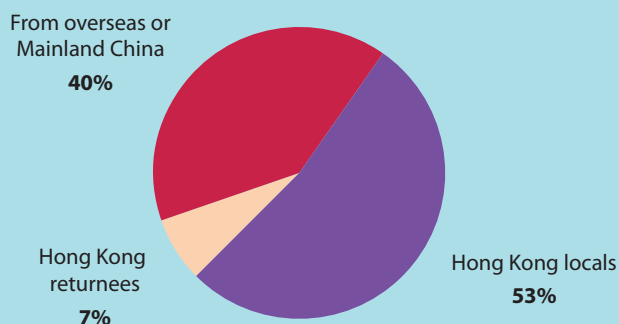


LOCATION OF CO-WORK SPACES/ INCUBATORS

Locations by district	Number
Hong Kong Island	23
Sheung Wan/Western District	9
Central	5
Wan Chai/Causeway Bay/Tin Hau	5
Other districts on Hong Kong Island	4
Kowloon	8
New Territories	4
Total number of locations	35



ORIGINS OF FOUNDERS



OFFICE LOCATIONS

	Total	Public	Private
Local	53%	78%	30%
Hong Kong returnees	7%	4%	9%
From overseas or Mainland China	40%	18%	61%
Base: Total number of founders	1,115	532	583

Of these 1,115 entrepreneurs, 532 of them (48%) founded their startups in public funded co-work spaces/incubators; while 583 of them (52%) are based in private facilities.



SECTOR DISTRIBUTION

(Base: 25 respondents who responded to this question.)

