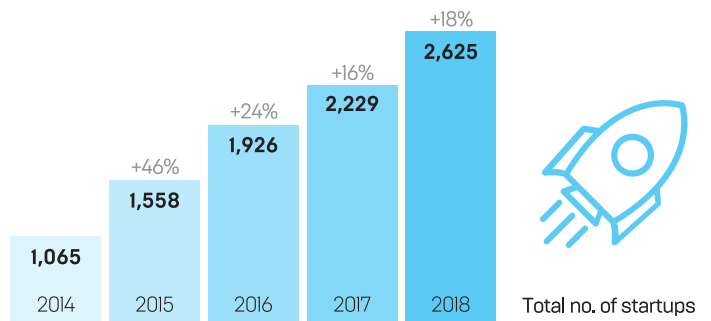


HONG KONG: ASIA'S MOST DYNAMIC STARTUP ECOSYSTEM

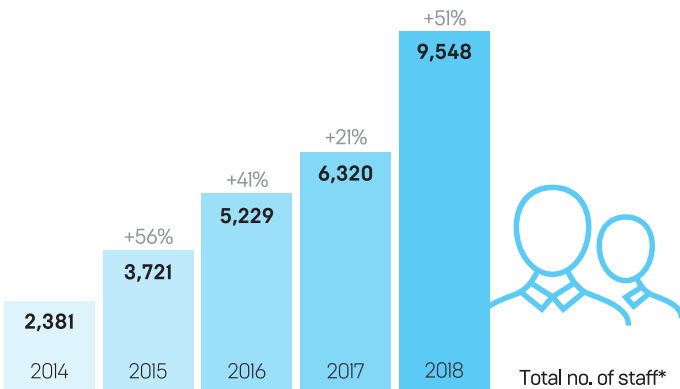
THE GROWTH STORY CONTINUES

Hong Kong's startup ecosystem is thriving, and the number of startups continues to show strong growth. InvestHK's 2018 startup survey reports a significant increase over 2017 on all key parameters, with a total of 2,625 startups (+18%) employing 9,548 employees (+51%) across 13,756 workstations (+120%). Enabling this trend are a number of factors including a strong network of incubators, accelerators and co-work spaces, deep and diverse community partner support, pro-innovation policies and a multicultural ecosystem.

2,625 startups, **+146%** in 5 years

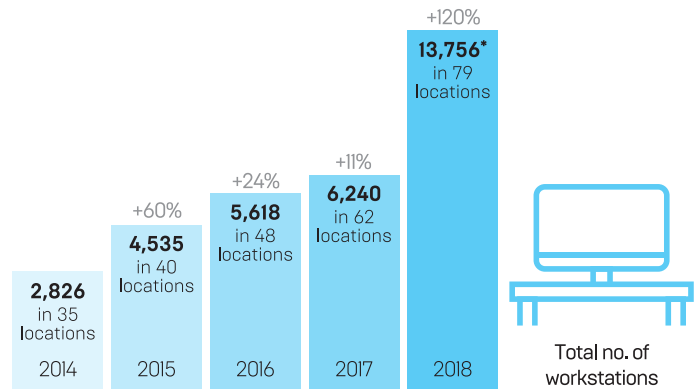


9,548 employees, **+301%** in 5 years



*Employed by startups, including founders.

13,756* workstations, **+387%** in 5 years



*Some respondents reported that they had no designated desks for use by startup members only and they could only provide the total number of workstations for all their company tenants.

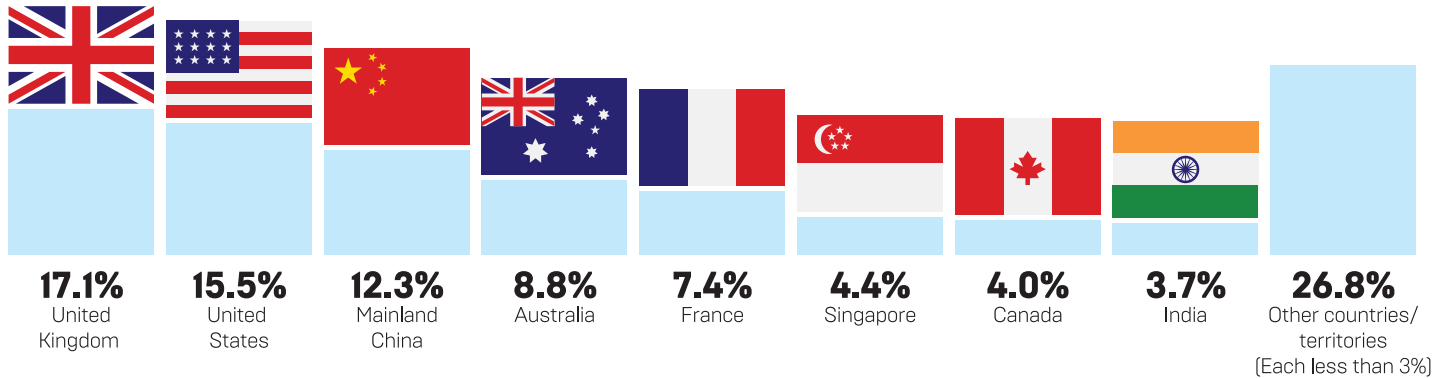
"Hong Kong's startup ecosystem has grown tremendously over the past few years, and talent and funding have been improving. With market-driven developments, supported by the Government's innovation and technology priorities, we expect the growth trend to continue in the years ahead."

Jayne Chan
Head of StartmeupHK

A DIVERSE GROUP OF FOUNDERS

While 62% of the startup founders who provided origin information were Hong Kong locals, and 3% were Hong Kong returnees, 35% of the startup founders were non-locals, from countries/ territories as diverse as the UK, USA, Mainland China, Australia and France, among others.

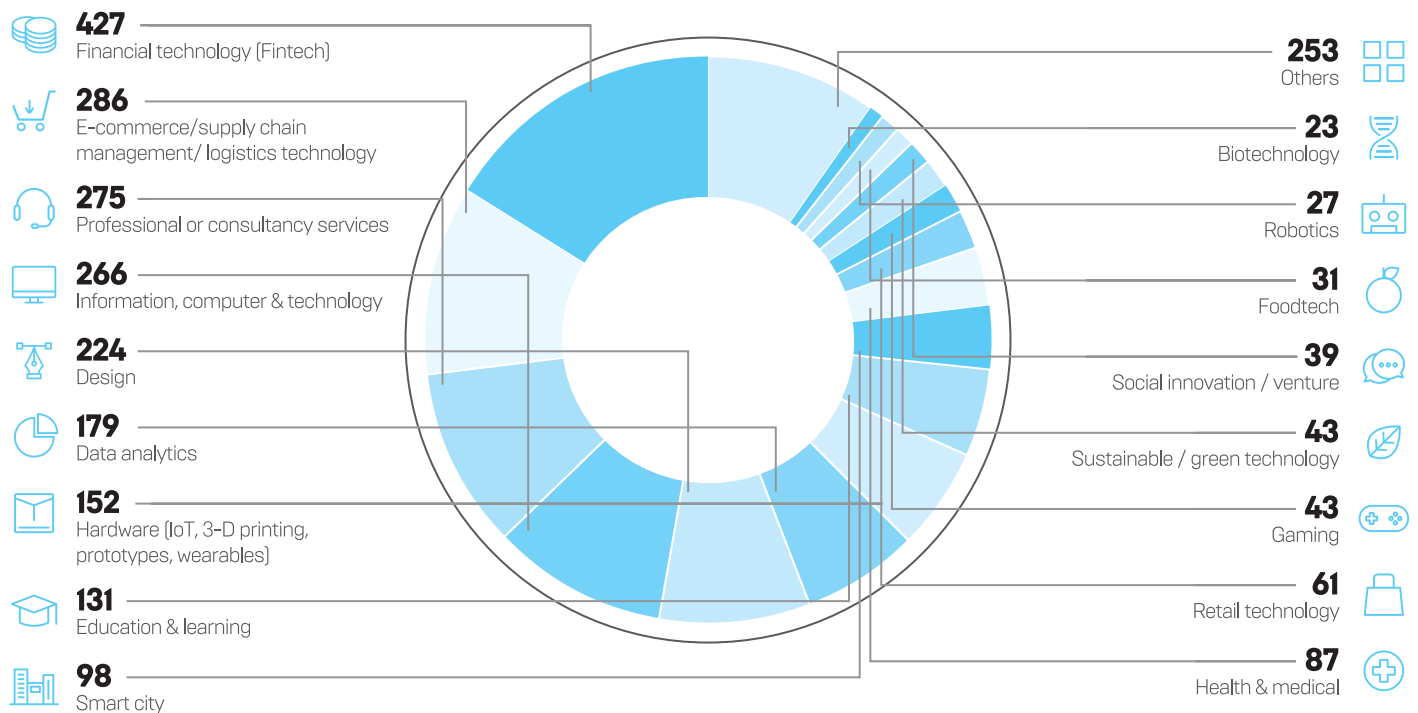
MAJOR ORIGIN COUNTRIES / TERRITORIES OF NON-LOCAL FOUNDERS



Percentage based on number of non-local founders with origin country / territory information provided.

STARTUPS ACROSS A WIDE RANGE OF INDUSTRIES

Hong Kong's appeal as a startup hub extends to a wide variety of industries. In 2018, fintech, e-commerce/supply chain management/logistics technology and professional/consultancy services had the largest numbers of startups.



*Some startups were engaged in more than one sector.

The above information is based on an online survey conducted by InvestHK with results finalized in November 2018. The survey was conducted in collaboration with a total of 48 operators of co-work spaces, incubators and accelerators covering 79 locations. Information is based on answers from respondents who provided data for the questions.

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