In its latest Budget for 2023/24 the HKSAR Government presented a clear direction ahead of driving high quality development through innovation and technology, and the ambition of charting Hong Kong in moving full steam towards the vision of an international I&T centre.

To step up investments in tech startups, the Government will:
- Reserve HK$265 million for Cyberport to nurture smart living startups
- Inject HK$400 million through Hong Kong Science and Technology Parks (HKSTP) into its Corporate Venture Fund to support high potential tech startups
- Allocate an additional HK$110 million for HKSTP to launch its Co acceleration Programme to facilitate growth of startups into regional and global enterprises

In addition, to build a competitive and sustainable ecosystem in Hong Kong for attracting top notch startups, the Government will also:
- Introduce a "patent box" tax incentive to encourage creation of patented inventions
- Earmark HK$50 million to expedite development of the Web3 ecosystem
- Set up a Green Technology and Finance Development Committee to formulate long term action agenda for developing GreenTech and GreenFi

For full details on the support introduced by the Government for startups and tech companies, check out:

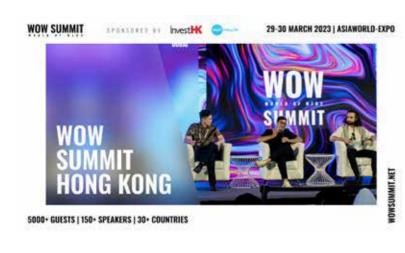**The Budget 2023/24**

UPCOMING EVENTS

FOMO Asia Genesis Conference
Date : 23 March
Time: 9:30am - 5:00pm
Venue : Hong Kong Convention & Exhibition Centre
More than 1,000 Web3 enthusiasts, VC investors, regional startup founders and entrepreneurs will gather in Hong Kong to explore the prospects for Hong Kong in the development of Web3 and virtual assets, and to debate on issues related to investments in the Metaverse, regulations, decentralisation, impact of blockchain and more.
Event Details

WOW Summit Hong Kong
Date : 29-30 March
Time: 10:00am - 6:30pm
Venue : Hall 5, AsiaWorld-Expo
As the APAC flagship event of the WOW (World of Web3) global series, the summit is themed "Transition from Web2 to Web3 and real-world use cases of Web3 technologies", and is expected to welcome 5,000+ startups, investors and Web3 enthusiasts to hear from renowned speakers including Yat Siu, Sebastien Borget, Lucy Gazmararian and more.
Event Details

InnoEX Forum
Date : 12 April
Time : 9:30am – 5:15pm
Venue : Hall 3FG, Hong Kong Convention and Exhibition Centre
The debut InnoEX Forum will bring together distinguished speakers from the I&T sector to share their experience on technology commercialisation and vision of next-gen strategies towards brighter, smarter cities of tomorrow.
Event Details

Microsoft Startup Day
Date : 14 April
Time: 2:30 - 6:30pm
Venue : Blueprint, 2/F, Dorset House, Taikoo Place
The Microsoft Startup Day calls for CVCs, incubators and accelerators, industry experts and startups to join their panel discussions on artificial intelligence, entrepreneurship for positive impact and sustainability.
Workshops will also be arranged to explore products and tech support offered by Microsoft, and to educate startups in deployment of such technologies.
Event Details

Under 30 - Tech Trends Symposium for the Next Generation
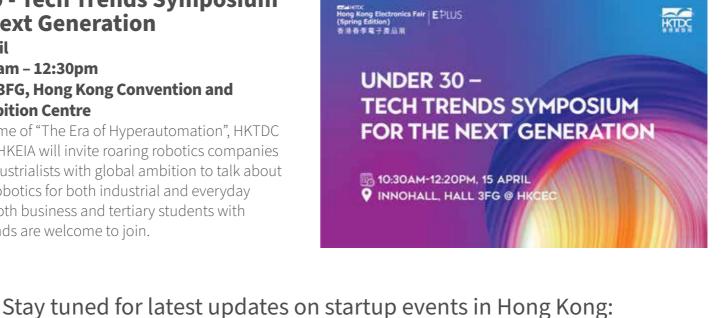Date : 15 April
Time : 10:30am – 12:30pm
Venue : Hall 3FG, Hong Kong Convention and Exhibition Centre
Under the theme of "The Era of Hyperautomation", HKTDC together with HKEIA will invite roaring robotics companies and young industrialists with global ambition to talk about the future of robotics for both industrial and everyday application. Both business and tertiary students with innovative minds are welcome to join.
Event Details

Stay tuned for latest updates on startup events in Hong Kong:

Event Calendar

STARTUP STORIES

Gense Technologies
Here from Justin Chan, CEO and Co-founder of MedTech startup Gense Technologies, on how Hong Kong provided the talents, market exposure and funding needed in his quest of building a trustworthy yet affordable product for health monitoring and preventive screening.
Read more

Common Farms
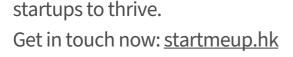Get inspired by the journey of Jessica Fong, Founder and CEO of Common Farms in making healthy, fresh microgreens and edible flowers more accessible, and how a simple idea grew into a large impact on carbon reduction in the rich soil of Hong Kong.
Read more